

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

CHAMBER SUMMONS NO.1252 OF 2006

IN

ARBITRATION PETITION NO.376 OF 2003

Union of India.

... Applicant

vs.

M/s.Associated Construction Co.

...Respondent.

Ms.S.I.Shah, for Applicant

Mr.M.S.Doctor i/b. M/s.Hariani & co. for Respondent.

CORAM: D.K.DESHMUKH,J.

DATED: 26th September,2006

P.C.:-

1. The learned Counsel appearing for applicant-Union of India after taking instructions from Lt.Col.Raman Sharma, Garrison Engineer(North) and Col. R.M.Timmapur, Commador Works Engineer (Army), Colaba, states that the applicant does not press this chamber summons. She further states that however further execution proceedings should be stayed because Union of India shall pay an

amount of Rs.20,00,000/- (Rupees Twenty lakhs only) to the respondent within a period of four weeks from today and that the balance decretal amount under both the decrees shall be paid on or before 15th January,2007. The statement is accepted.

2. In view of this statement, it is directed that the execution shall not proceed further. It is further clarified that in case the applicant commits default in payment of first installment of Rs.20,00,000/- within the period of four weeks, the decreeholder shall be entitled to proceed further with the execution.
